

## **Water Rates and Fees Summary Carefree Water Company – FY 23-24**

### Rates

- 4.4% Overall Water Rate Increase – Base Fee and Commodity Rates
- Consistent with the 5-Year Rate Plan approved in 2021
- Rate increase takes effect July 2023
- Average Monthly Bill Increase (Residential): \$5.29
- Current Average Monthly Residential Bill: \$119.81 – Proposed Average Monthly Residential Bill: \$125.10 (Based on an average monthly use of 12,000 gallons)
  
- Current Residential Base Fee: \$52.66 – Proposed Residential Base Fee: \$54.98 – Up \$2.32
  - \$20.00/mth “Acquisition Fee” - Neighborhoods A, B, and C (“Carefree Service Area”)
- Commodity Rates: Remain in 5 Tiers to Encourage Conservation
  - Tier Break Points Have Remained the Same
  - Rate in Each Tier (per 1,000 gallon charge) has Increased 4.4%
- Similar 4.4% adjustments to other rate categories (commercial meters and master meters)

### Fees

- Fees for all new Service Line installations have been adjusted to reflect the cost of doing business
- Fees now reflect significant increases in cost of labor/material/equipment/contracted services
- New Service Line construction by Water Company currently on hold (staffing constraints)
- New home and subdivision construction must hire a contractor